

Code	BID
Company name	Joint Stock Commercial Bank for Investment and Development of Vietnam
Date	03/09/2020
Subject	Resolution of Annual General Meeting 2020

Content:

Joint Stock Commercial Bank for Investment and Development of Vietnam (BIDV) has announced the resolution of Annual General Meeting 2020 dated March 07, 2020 as follows:

Article 1: Approving the business performance in 2019 and business plan for 2020:

1. The profit and loss in 2019:

- Total assets: VND1,489,957 billion
- Capital mobilization: VND1,374,765 billion
- Outstanding loans: VND1,325,737 billion
- Non-performing loan ratio: 1.75%
- Profit before tax: VND10,732 billion
- Dividend rate: 7%/year

2. Approving the business plan for 2020:

- Outstanding loans: + 9%
- Capital mobilization: +9%
- Consolidated profit before tax: VND12,500 billion
- Non-performing loan ratio: < 1.7%
- Estimated dividend rate: 7%

3. Approving to authorize the Board of Directors to implement and adjust targets, solutions for business plan for 2020.

Article 2: Approving the report of Board of Directors.

Article 3: Approving the report of Board of Supervisors.

Article 4: Approving the 2019 audited consolidated financial statements, the profit distribution plan and dividend payment with main items as follows:

4.1. Some items in 2019:

- Total assets at 12/31/2019: VND1,489,957 billion
- Charter capital at 12/31/2019: VND40,220 billion
- Profit before tax in 2019: VND10,732 billion
- Profit after tax in 2019: VND8,548 billion

4.2. Fund distribution and dividend payment for 2019:

- Profit after tax: VND8,290.5 billion
- Reserve fund for charter capital: VND414.5 billion
- Financial reserve fund: VND829 billion
- Bonus, welfare fund: VND2,025.6 billion
- Dividend rate: 7%/year
- Payment method: in stock

Article 5: Approving the remuneration of Board of Directors and Board of Supervisors in 2020: maximum 0.41% of the consolidated profit after tax in 2020.

Article 6: Approving the share issue plan in 2020 to increase the charter capital:

6.1 To issue shares to pay dividends for 2019:

- Estimated issue volume: 281,541,263 shares
- Issue value based on par value: VND2,815,412,630,000
- Issue rate: estimated at 7% of the outstanding shares at 12/31/2019
- Issue date: in Quarter II – IV/2020

6.2 Public offering or private offering:

- Estimated issue volume: 341,538,106 shares
- Issue value based on par value: VND3,415,381,060,000
- Issue rate: estimated at 8.5% of the outstanding shares at 12/31/2019
- Issue date: in 2020 - 2021

6.3 To issue shares according to the employee stock ownership plan (ESOP): based on the plan which was adopted by the Annual General Meeting of Shareholders in 2018 and 2019.

6.4 To issue convertible bonds.

Article 7: Approving the election result of additional members to the Board of Directors for term 2017-2022:

1. Mr. Le Kim Hoa

2. Mr. Tran Xuan Hoang

Article 8: This resolution shall take effect from the date of signing.